

FOR REGISTRATION
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STATE OF NORTH CAROLINA

COUNTY OF MECKLENBURG

AMENDMENT TO THE DECLARATION OF UNIT OWNERSHIP UNDER CHAPTER 47A
OF THE NORTH CAROLINA GENERAL STATUTES FOR HOBBS RIDGE
CONDOMINIUM

This is an Amendment to the Declaration of Unit Ownership Under Chapter 47A of the North Carolina General Statutes for Hobb's Ridge Condominium, which is recorded in Book 4819 Page 401 of the Mecklenburg County Register of Deeds (hereinafter referred to as the "Declaration"). Article XIII provides the Declaration may be amended by a vote of Unit Owners owning at least ninety percent (90%) of the Percentage Interests which amendment shall be executed and acknowledged by those owners. The amendment shall be effective when it is signed by the appropriate number of owners and recorded.

WHEREFORE the Declaration is hereby amended as follows:

1. Article IV RESTRICTIVE COVENANTS paragraph 15 Leasing of Units shall hereby be modified as follows:

The first part of the first sentence in paragraph 15 containing the words "With the exception of an Institutional Lender in possession of a Unit following a default in an Institutional Mortgage, a foreclosure proceeding or any deed or other arrangement in lieu of foreclosure," shall hereby be deleted in its entirety.

Paragraph 15 shall hereinafter begin with this first sentence, "No Unit Owner shall be permitted to lease a Unit for transient or hotel purposes and no Unit may be leased or rented for an initial term of less than 180 days."